



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 23-10-2025

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block BandraKurla Complex, Bandra (E), Mumbai-400051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Intimation regarding Work Order (Sub Contract)

Dear Sir/Madam,

This is to intimate to your good-self that Post CIRP where the company is under process of Implementation of the Resolution Plan, received few sub contracts work order of **Rs. 164,51,45,587.00 (Rupees One Hundred Sixty Four Crore Fifty One Lacs Forty Five Thousand Five Hundred Eighty Seven only)** as mentioned below from Shivam Condev Private Limited

Nature of Work	Sub Contract Amount
"Improvement such as widening and strengthening to Semiliguda - Mathalput - Kakirigumma road (Damanjodi-Kakirigumma) from 12/500 km to 31/160 km in the district of Koraput under State Plan."	Rs 19,34,00,319/- (Rupees Nineteen Crore Thirty four Lakh Three Hundred Nineteen only)
"Improvement such as widening and strengthening of K.Nuagaon PWD road to Bhrungijodi via Sainpada, Daungia from 0/000 to 13/700 Km in the district of Kandhamal under State Plan."	Rs 19,49,98,861/- (Rupees Nineteen Crore Forty nine Lakh Ninety eight Thousand Eight Hundred Sixty one only)
"Improvement such as widening and strengthening of Harbhanga via Kusangam-Block Boundary near Banigochha joining NH-57(Harbhanga, Kusanga, Mahalikpada- Jabar-Talagaon-Gandapaju RD to NH-57 at Banigocha) road from 0/000 km to 24/160 km in the district of Boudh	Rs 39,55,57,204/- (Rupees Thirty nine Crore Fifty five Lakh Fifty seven Thousand Two Hundred Four only)
"Improvement such as widening and strengthening to Telibandha-Barapuduga road (ODR) from 0/000 km to 4/350 km and 4/850 km to 17/128 km in the district of Boudh under State Plan	Rs 25,38,25,541/- (Rupees Twenty-five Crore, Thirty-eight Lakh, Twenty-five Thousand, Five Hundred and

	Forty-one. only)
"Improvement of Dholpur- Harbhanga Road from 0/000 km to 2/750 km in the district of Boudh under State Plan."	Rs 27,73,08,350/- (Rupees Twenty-seven Crore Seventy-three Lakh Eight Thousand Three Hundred Fifty only)
Construction of Bypass Road to Daspalla town from Km 195/250 to Km 200/635 of NH-57 in the State of Odisha on EPC Mode	Rs 33,00,55,312.- (Rupees Thirty Three Crore Fifty Five Thousand Three Hundred Twelve Only)
Total	Rs. 164,51,45,587/-

A copy of LOA (letter of Acceptance) of Award is enclosed herewith. The same is for your kind perusal and record.

Thanking You,
Yours faithfully,
For **ARSS Infrastructure Projects Limited**
(Company under CIRP)

(Prakash Chhajer)
Company Secretary &
Compliance Officer
FCS-8473



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/252

Dt: 23/10/2025

To**ARSS INFRASTRUCTURE PROJECTS LTD:-**

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,

Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Improvement such as widening and strengthening of K.Nuagaon PWD road to Bhrungijodi via Sainpada, Daungia from 0/000 to 13/700 Km in the district of Kandhamal under State Plan." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs 19.49 Crores** vide LOA no. 1659 dated 08.08.2025 with a completion period of 16 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis. However, the validity of this sub-contract is subject to approval from the Principal Employer.

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- Offer Price** : The work order/Sub Contract amount is **Rs 19,49,98,861/-**
(Rupees Nineteen Crore Forty nine Lakh Ninety eight Thousand Eight Hundred Sixty one only) on back to back basis excluding GST and with 5% Commission towards technical charges payable to the main contractor.
- Completion Period** : 16 Months from the date of issuance of the work order.
- Mobilization Resources** : You have to mobilize the necessary machinery and equipment required For execution of the work.
- Terms of Payment** : Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- No claim on this account will be entertained for any sort of idling due to any reason.

- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited




(Ranjit Kumar Sahoo)
Authorized Signatory

M/s. ARSS INFRASTRUCTURE PROJECTS
LTD



(Gyana Ranjan Bihari)
GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/253

Dt: 23/10/2025

To

ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Improvement such as widening and strengthening of Harbhanga via Kusangam-Block Boundary near Banigochha joining NH-57(Harbhanga, Kusanga, Mahalikpada- Jabar-Talagaon-Gandapaju RD to NH-57 at Banigocha) road from 0/000 km to 24/160 km in the district of Boudh." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs 39.55 Crores** vide LOA no. 3498 dated 22.07.2025 with a completion period of 23 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis. However, the validity of this sub-contract is subject to approval from the Principal Employer.

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- | | |
|-------------------------------|--|
| Offer Price | : The work order/Sub Contract amount is Rs 39,55,57,204/-
(Rupees Thirty nine Crore Fifty five Lakh Fifty thousand Two Hundred Four only) on back to back basis excluding GST and with 5% Commission towards technical charges payable to the main contractor. |
| Completion Period | : 23 Months from the date of issuance of the work order. |
| Mobilization Resources | : You have to mobilize the necessary machinery and equipment required For execution of the work. |
| Terms of Payment | : Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable. |

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.

SHIVAM CONDEV PVT. LTD. | CIN : U45201OR2013PTC016934 | Regd. Office: OU-522, 5TH Floor,
Esplanade Commercial Development Unit No. 32, 721, Rasulgarh, Bhubaneswar, 751010 (Odisha)
Tel : +91 674 2548394, E-mail: info@shivamcondev.com



An ISO 9001:2015 Certified Company



- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

**Thanking you,
With regards,**

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited


(Ranjit Kumar Sahoo)
Authorized Signatory



**M/s. ARSS INFRASTRUCTURE PROJECTS
LTD**


(Gyana Ranjan Bihari)
GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/254

Dt: 23/10/2025

To

ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Improvement of Dholpur- Harbhanga Road from 0/000 km to 2/750 km in the district of Boudh under State Plan." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs 27.73 Crores** vide LOA no. 3506 dated 22.07.2025 with a completion period of 24 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis. However, the validity of this sub-contract is subject to approval from the Principal Employer.

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- | | |
|-------------------------------|---|
| Offer Price | : The work order/Sub Contract amount is Rs 27,73,08,350/-
(Rupees Twenty-seven Crore Seventy-three Lakh Eight Thousand Three Hundred Fifty only) on back to back basis excluding GST and with 5% Commission towards technical charges payable to the main contractor. |
| Completion Period | : 24 Months from the date of issuance of the work order. |
| Mobilization Resources | : You have to mobilize the necessary machinery and equipment required For execution of the work. |
| Terms of Payment | : Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable. |

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.
- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.

SHIVAM CONDEV PVT. LTD. | CIN : U45201OR2013PTC016934 | Regd. Office: OU-522, 5TH Floor,
Esplanade Commercial Development Unit No. 32, 721, Rasulgarh, Bhubaneswar, 751010 (Odisha)
Tel : +91 674 2548394, E-mail: info@shivamcondev.com



An ISO 9001:2015 Certified Company

- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited



(Ranjit Kumar Sahoo)

Authorized Signatory



M/s. ARSS INFRASTRUCTURE PROJECTS

LTD



(Gyana Ranjan Bihari)

GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/251

Dt: 23/10/2025

To**ARSS INFRASTRUCTURE PROJECTS LTD:-**Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Improvement such as widening and strengthening to Semiliguda - Mathalput - Kakirigumma road (Damanjodi-Kakirigumma) from 12/500 km to 31/160 km in the district of Koraput under State Plan." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs 19.34 Crores** vide LOA no. 10955 dated 05.08.2025 with a completion period of 19 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis. However, the validity of this sub-contract is subject to approval from the Principal Employer.

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- Offer Price** : The work order/Sub Contract amount is **Rs 19,34,00,319/-**
(Rupees Nineteen Crore Thirty four Lakh Three Hundred Nineteen only)
on back to back basis excluding GST and with 5% Commission towards
technical charges payable to the main contractor.
- Completion Period** : 19 Months from the date of issuance of the work order.
- Mobilization Resources** : You have to mobilize the necessary machinery and equipment required
For execution of the work.
- Terms of Payment** : Payment will be made within 10 days of receipt of Bill from the principal
Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.

- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.

SHIVAM CONDEV PVT. LTD. | CIN : U45201OR2013PTC016934 | Regd. Office: OU-522, 5TH Floor,
Esplanade Commercial Development Unit No. 32, 721, Rasulgarh, Bhubaneswar, 751010 (Odisha)
Tel : +91 674 2548394, E-mail: info@shivamcondev.com



An ISO 9001:2015 Certified Company

- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited

**M/s. ARSS INFRASTRUCTURE PROJECTS
LTD**



(Ranjit Kumar Sahoo)
Authorized Signatory

(Gyana Ranjan Bihari)
GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/250

Dt: 23/10/2025

To

ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Improvement such as widening and strengthening to Telibandha-Barapuduga road (ODR) from 0/000 km to 4/350 km and 4/850 km to 17/128 km in the district of Boudh under State Plan." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs 25.38 Crores** vide LOA no. 3502 dated 22.07.2025 with a completion period of 18 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis. However, the validity of this sub-contract is subject to approval from the Principal Employer.

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- | | |
|-------------------------------|--|
| Offer Price | : The work order/Sub Contract amount is Rs 25,38,25,541/-
(Rupees Twenty-five Crore, Thirty-eight Lakh, Twenty-five Thousand, Five Hundred and Forty-one. only) on back to back basis excluding GST and with 5% Commission towards technical charges payable to the main contractor. |
| Completion Period | : 18 Months from the date of issuance of the work order. |
| Mobilization Resources | : You have to mobilize the necessary machinery and equipment required For execution of the work. |
| Terms of Payment | : Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable. |

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.



- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited

M/s. ARSS INFRASTRUCTURE PROJECTS
LTD



(Ranjit Kumar Sahoo)

Authorized Signatory

(Gyana Ranjan Bihari)

GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/249

Dt: 23/10/2025

To

ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,

Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: Construction of Bypass Road to Daspalla town from Km 195/250 to Km 200/635 of NH-57 in the State of Odisha on EPC Mode. **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, the work has been awarded to us for an amount of **Rs 67.67 Crores** vide LOA no. 381 dated 05.02.2025 with a completion period of 24 months from appointed date. After detailed discussion with you and as per mutual agreement by both the parties, regarding allotting 49% of work back to back basis out of total contract price as sub contract basis. As per Article: 4 "Obligation of the Contractor" section 4.2 (i)&(ii) of EPC Contract shall allow Sub contract of 49% of the contract Price subject to approval of Authority.

We are pleased to offer M/S ARSS INFRASTRUCTURE PROJECTS LTD. the Sub Contract work for **Rs 33,00,55,312.-** (Rupees Thirty Three Crore Fifty Five Thousand Three Hundred Twelve Only) i.e 48.77% of contract price as per EPC Contract agreement. The detail scope of work as per Schedule "H" are given below.

Scope of Work as per Schedule "H"

Sl No	Stage payment: As per Sch "H"	Unit	Cost per Km / Nos / RM as per sch "H"	Subcontract	
				Qty	Amount
A	B	C	D	E	F
1	B.1- Reconstruction /New 2-Lane Realignment/Bypass (Flexible Pavement)				
	(1) Earthwork up to top of the sub-grade	Km	7751996.23	5.385	41744499.68
	(2) Earthwork in Shoulders including turfing& embankment slope stone pitching	Km	753285.85	5.385	4056444.315
	(3) Sub-base Course	Km	5651926.58	5.385	30435624.62
	(4) Non bituminous Base course	Km	5734103.22	5.385	30878145.82
	(5) Bituminous Base course	Km	7016971.85	5.385	37786393.41
	(6) Wearing Coat flexible	Km	4067743.60	5.385	21904799.3
	C.1- Reconstruction/ New Slip Road				0
	(1) Earthwork up to top of the sub-grade	Km	480305.21	2.764	1327563.594
	(2) Earthwork in Shoulders including kerb	Km	195679.90	2.764	540859.242
	(3) Sub-base Course	Km	2917409.41	2.764	8063719.608
	(4) Non bituminous Base course	Km	2837358.54	2.764	7842459.009
	(5) Bituminous Base course	Km	2339264.25	2.764	6465726.393



	(6) Wearing Coat flexible	Km	2072428.03	2.764	5728191.063
	D-Reconstruction & New Culverts on existing road, realignments, bypasses Culverts (length <6m)	Nos	2498562.67	16	39977002.73
3	Major Bridge (length >60m) works and ROB/ RUB/ elevated sections/ flyovers including viaducts, if any				
	A. 1- Widening and repairs of Major Bridges				
	A.2- New Major Bridges				
	(1) Foundation:	Nos	12444709.24	1	12444709.24
	(2) Sub-structure:	Nos	12386465.67	1	12386465.67
	(3) Super-Structure (Including bearings)	Nos	26753212.69	1	26753212.69
	(4) Wearing Coat including expansion joints	Nos	1514332.79	1	1514332.79
	(5) Miscellaneous Items like hand rails, crash barrier, road markings etc.	Nos	1320187.56	1	1320187.56
	(6) Wing walls/return walls upto top	Nos			0.00
	(7) Guide bunds, River Training works	Nos			0.00
	(8) Approaches (including Retaining walls, stone pitching and protection works) but excluding earthwork & pavement crust in approaches.	Nos	1223114.95	1	1223114.95
4	Other Works				
	(vii) Other miscellaneous works including Connecting At- Grade roads & Junctions development.	Nos	75,32,372.06	5	37661860.31
TOTAL					33,00,55,312/-

Offer Price : The work order/Sub Contract amount of **Rs 33,00,55,312/-**
(Rupees Thirty Three Crore Fifty Five Thousand Three Hundred Twelve Only) back to back basis Including GST with 5% commission towards technical charges.

Mobilisation Resources : You have to mobilize the necessary machinery and equipment required For execution of the work.

Terms of Payment : Payment will be made within 10 days on receipt of Bill every month after deductions of all taxes as applicable.

Completion Period : 24 Months from the date of issuance of the work order.

Other Terms and Conditions:

- Local problem if any to your account. We will not be held responsible for any local problem and for any loss, if any on that account. You have to settle all local problems for execution of work to the satisfaction of client and us.
- No idling charges will be paid if the work is not done due to any type of problem.
- No claim on this account will be entertained for any sort of idling due to any reason.

- iv. Escalation is applicable for 49% of contract price.
- v. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- vi. Bill should be submitted along with the joint inspection report signed by both authorized representative.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at the site. All the employees will be within terms of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicable by joint meeting. However, in case of any legal dispute it will be within the judicial jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

**Thanking you,
With regards,**

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited


(Ranjit Kumar Sahoo)

Authorized Signatory

**M/s. ARSS INFRASTRUCTURE PROJECTS
LTD**


(Gyana Ranjan Bihari)

GPA HOLDER

